

Arbor Trace Homeowners Association of Indian River County, Inc.
c/o Keystone Property Management Group, Inc.
2001- 9th Avenue, Suite 308
Vero Beach, FL 32960
(772) 569-7928

Policy

Use of Capital Contribution Funds

It shall be the continuing policy of the Board of Directors to only use Capital Contributions by a majority vote of the Board of Directors for unforeseen or extraordinary expenses such as hurricane storm damage or reserve funding. These funds as accumulated will be reflected as a separate line item on the Arbor Trace Homeowners Association of Indian River County, Inc. balance sheet.

This policy was adopted by majority vote of the Board on July 26, 2007